

Bangladesh Bank

(Central Bank of Bangladesh) Head Office Motijheel, Dhaka-1000 Bangladesh

Foreign Exchange Investment Department <u>FDIPP-Implementation Unit</u>

FEID Circular Letter No. 01

Date: 08 April, 2019

CEO/MDs All Banks and Financial Institutions in Bangladesh Head Office, Dhaka.

Dear Sirs,

Addendum of Operating Guidelines for JICA assisted <u>Foreign Direct Investment Promotion Project (FDIPP, BD-P86)</u>

Please refer to the section no. 3.4, PART: I. POLICY of the Operating Guidelines of FDIPP for Two Step Loan (TSL) component read with FEID Circular No. 01 dated 30 August, 2017 regarding refinancing and prefinancing methods under FDIPP.

2. It has been decided that both refinancing and pre-financing methods will be allowed for the disbursement of OLLs, depending on the amount of each sub-loan, as follows:

(1) Refinancing method for sub-loan upto BDT 30.00 Crore; or

(2) Pre-financing method for sub loans equal to or above 50% of the maximum ceiling i.e. BDT 15.00 Crore (this could be an option to be chosen by PFIs)

3. The cut-off amount of Tk 15.00 Crore used for pre-financing method may be reviewed at the Steering Committee after examining convenience in usage. Any change in the cut-off amount used under the Project shall be reported to JICA

4. All other instructions of the Operating Guidelines will remain unchanged.

Sincerely Yours,

(Md. Ali Akbar Faraji) Deputy General Manager & Deputy Project Director Phone: 9530352