

Foreign Exchange Investment Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FEID Circular Letter No. 04

Date: 9 April, 2023

Head Offices/Principal Offices of all
Authorized Dealers in Bangladesh

Dear Sirs,

**Placement of fund from Offshore Banking Operations (OBOs)
to Domestic Banking Units (DBUs)**

Please refer to FEID Circular Letter No. 02 and 01 dated 14 July, 2022 and 04 January, 2023 on the captioned subject.

02. As per instructions contained in these circular letters, Offshore Banking Operations (OBOs) are allowed to place funds to their DBUs with a limit not exceeding 25% of total regulatory capital of the bank to settle the import payment of capital machinery, industrial raw materials and imports by the government. This facility will remain valid till June 30, 2023.

03. To bring further flexibility for external transactions, DBUs may receive funds from any OBOs up to 40% of their total regulatory capital to settle permissible payment obligations as per prevailing foreign exchange rules and regulations. The relaxation shall remain valid till 31 December, 2023.

You are advised to bring the contents of this circular letter to the notice of your Offshore Banking Operations.

Yours faithfully,



(Husne Ara Shikha)
Director (FEID)
Phone: 9530144