



Bangladesh Bank
(Central Bank of Bangladesh)
Head Office
Motijheel, Dhaka-1000
Bangladesh

Foreign Exchange Investment Department
FDIPP-Implementation Unit

FEID Circular Letter No. 03

Date: 27 March 2023

Managing Director/Chief Executive Officer
All Scheduled Banks and Financial Institutions in Bangladesh

Dear Sir,

Amendment of Operating Guidelines regarding Steering Committee under the Two Step Loan (TSL) Component of Foreign Direct Investment Promotion Project.

Please refer to Section 1.3.1 and Addendum of the Operating Guidelines for Two Step Loan (TSL) component of Foreign Direct Investment Promotion Project (FDIPP) read with FEID Circular No. 01 dated 30 August 2017. Section 1.3.1 of the Operating Guidelines has specified composition, functions and meeting interval of TSC Steering Committee (TSC). Now the following necessary amendments in Section 1.3.1 of the above mentioned guidelines have been made as per approval of the competent authority.

1.1. The existing composition of TSC will be replaced by the following:

✓ Chairman:

- (1) Secretary of MOF-FID (Executing Agency).

✓ Members:

- (2) Additional Secretary (Project) from MOF-FID,
- (3) Concerned Deputy Governor or Executive Director, Bangladesh Bank,
- (4) Representative from Prime Minister's Office (PMO),
- (5) Representative from Economic Relations Division (ERD) of MOF,
- (6) Representative from Finance Division (FD) of MOF,
- (7) Representative from Social Economic Infrastructure Division of Planning Commission (PC),
- (8) Representative from Implementation Monitoring and Evaluation Division (IMED) of Ministry of Planning,
- (9) Representative from Bangladesh Economic Zones Authority (BEZA),
- (10) Representative from Bangladesh Investment Development Authority (BIDA),
- (11) Representative from Project Implementation Unit (PIU), Bangladesh Bank,
- (12) Joint Secretary (Project) from MOF-FID,
- (13) Joint Secretary (Project-1) from MOF-FID,
- (14) Representative from Japan-Bangladesh Chamber of Commerce and Industry (JBCCI) and
- (15) Project Director or Coordinator, Bangladesh Bank [FDIPP-Implementation Unit].

✓ Secretariat:

- (16) Desk/counterpart officer (Project-1) from MOF-FID.

✓ Observer:

- (17) Representative from Embassy of Japan,
- (18) Representative from JICA.

1.2. The Steering Committee meeting will be held at least once in every six months, but can be held on an ad-hoc basis if any issue arises to be discussed immediately.

2. All other instructions of the Operating Guidelines will remain unchanged.

The instructions of this Circular Letter shall come into force with immediate effect.

Sincerely Yours,



(Md. Shahidul Islam)

Director (FDIPPIU)

&

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