

Foreign Exchange Investment Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FEID Circular Letter No.01

Date: 16/05/2021

Head Offices/Principal Offices of all
Authorized Dealers in Bangladesh

Dear Sirs,

**Issuance of No Objection Certificate in favour of
branch, liaison, representative offices of foreign companies.**

Please refer to paragraph 3(c), chapter 17, Section II of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol-1.

2. In above paragraph it has been instructed that in case of change of nominated ADs, branch, liaison, representative offices, etc. shall collect a no objection certificate from the current nominated bank for onward submission to new nominated bank. It has been informed from stakeholders that some ADs are making undue delay to issue the same. In this circumstances, current nominated Authorized Dealers(ADs) of branch, liaison, representative offices are advised to issue no objection certificate without any delay mentioning the pending regulatory issues, if any.

Please bring the instructions of this circular letter to the notice of all concerned.

Yours Faithfully,



(Safiqur Rahman)
Deputy General Manager
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