## Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka. www.bb.org.bd

FE Circular No. 16 Date: April 09, 2017.

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

## Release of foreign exchange on account of visa fee.

Please refer to paragraph 11, chapter 11 of the Guidelines for Foreign Exchange Transaction-2009 (GFET), Vol-1 in terms of Authorized Dealers (ADs) are allowed to remit abroad consular fees collected in Taka account of foreign embassies in Bangladesh. Paragraph 12, ibid permits remittance on account of immigration visa processing fees, evaluation fees, rights of landing fee of the concerned authority abroad.

- **02.** It is observed that foreign embassies in Bangladesh in some cases arrange collection of visa fee through their nominated resident agents. Such collection by resident agents as visa fee within the purview of paragraph 11, chapter 11 of GFET may be remittable abroad to bank account designated by embassies or their home offices. In this context, ADs shall observe the following instructions:
  - (a) Collection of visa fee shall be as per the rate determined by the concerned embassies;
- (b) ADs shall obtain invoice from embassies/home offices supported by visa applicantwise statement of collection;
  - (c) ADs shall ensure deduction of applicable taxes.
- **03.** It has been decided that fees relating to immigration as per paragraph 12, chapter 11 of GFET may also be remittable to the agents nominated by the concerned authorities. As usual ADs shall comply with relevant instruction in this regard.
- **04.** In terms of paragraph 3(b) of FE Circular No. 47, dated August 03, 1993, visa fee is remittable abroad provided that embassies of those countries are not situated in Bangladesh. This is to clarify that such fee is also remittable to the visa agents abroad nominated by the concerned countries, subject to compliance of instructions contained in the above mentioned circular.

Please inform the contents of this circular to the notice of all your concerned constituents.

Yours faithfully,

(**Md. Abdul Mannan**) Deputy General Manager

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