

Foreign Exchange Policy Department

Bangladesh Bank

Head Office

Dhaka.

www.bb.org.bd

FE Circular No. 17

Date: April 11, 2017

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Repatriation of export proceeds

Paragraph 13, chapter 8 of Guidelines for Foreign Exchange Transactions-2009 (GFET), Vol-1 prescribes four months from the date of shipment within which full foreign exchange proceeds of exports must be repatriated. Paragraph 27, chapter 8 ibid stipulates that sales to EPZs in foreign currency are subject to observance of EXP Form procedure and repatriation of export proceeds within the stipulated time.

This is to clarify that the permissible period for repatriation of export proceeds against export to EPZs/EZs through land route shall be countable from the date of onboard land transport specified in transport receipt. Accordingly, ADs shall, while EXP reporting, report this date of transport as 'date of shipment' to Bangladesh Bank online EXP reporting module.

Please bring the above instructions to the notice of all concerned constituents.

Yours faithfully,



(Md. Abdul Mannan)

Deputy General Manager

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