

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 18

Date: April 12, 2017

All Authorized Dealers in
foreign exchange in Bangladesh

Dear Sirs,

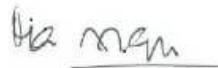
Purchase by Bangladesh residents of Taka bonds issued
by foreign owned/controlled companies in Bangladesh

In terms of Section 18(2) of the FER Act, 1947, no person resident in Bangladesh may lend any money or security to any foreign owned/controlled company other than banking company except with the general or specific approval of Bangladesh Bank. (Foreign owned/controlled companies in this context shall mean those companies as defined in paragraph 4(C), chapter 16 of the Guidelines for Foreign Exchange Transactions-2009, Vol-1.)

02. General approval is hereby accorded for purchase by individuals and institutions resident in Bangladesh of Taka bonds issued with permission of the Bangladesh Securities and Exchange Commission by foreign owned/controlled companies in Bangladesh.

Please bring the contents of this circular, effective immediately, to the notice of all your concerned constituents.

Yours faithfully,



(Md. Abdul Mannan)
Deputy General Manager
Phone: 9530319