Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka. www.bb.org.bd

F.E. Circular No. 19

Date: April 13, 2017

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

Deposits of foreign currency by Non-Resident Bangladeshis (NRBs) in their bank accounts at bank booths operating in airports

Please refer to paragraph 1(D), chapter 6 of the Guidelines for Foreign Exchange Transactions-2009, Vol-1 in terms of which NRBs can deposit foreign currency brought in by themselves in their foreign currency accounts, subject to declaration on FMJ Form in case of the amount exceeding USD 5,000 or equivalent.

02. To bring ease in deposit process, it has been decided that bank booths operating in airports under license with limited scope from Bangladesh Bank may take deposits from NRBs in foreign currency brought in by them for crediting their foreign currency accounts or Non-resident Taka accounts (by converting foreign currency at prevailing exchange rate) maintained with concerned AD bank branches.

03. In case the foreign currency brought in by NRBs differs from account type (i.e., USD a/c, GBP a/c, etc.) of the account holders, bank booths shall convert the currency into relevant foreign currency at appropriate cross currency exchange rate to effect the deposits.

04. Other relevant instructions in this context shall remain unchanged.

Please bring the above instructions, effective immediately, to the notice of all your concerned constituents.

Yours faithfully,

(Jagannath Chandra Ghosh) Deputy General Manager Phone: 9530092