Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular No. 13 Date: 13 April, 2025

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

Operations of foreign currency accounts in the name of non-resident Bangladeshis

Please refer to FE Circular No. 10, dated May 08, 2024 in terms of which Authorized Dealers (ADs) are permitted to open Private Foreign Currency (PFC) accounts and Non-resident Foreign Currency Deposit (NFCD) accounts in approved foreign currencies, inter alia.

- 2. To bring wider flexibility, it has been decided that non-resident Bangladeshis may open PFC accounts and NFCD accounts in useable foreign currencies, in addition to approved foreign currencies, acceptable to ADs in Bangladesh.
- 3. It has been also decided to withdraw the prescribed rate on account of interest/profit against PFC and NFCD accounts. Accordingly, ADs can determine the rate of interest/profit on banker-customer relations.

Other relevant instructions shall remain unchanged. Please bring the contents of the circular to the notice of your relevant clientele.

Yours faithfully,

(Monoar Uddin Ahmed) Director (FEPD)

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