

Foreign Exchange Policy Department  
Bangladesh Bank  
Head Office  
Dhaka  
www.bb.org.bd

FE Circular Letter No.- 07

Date: April 16, 2018

All Authorized Dealers of  
Foreign Exchange in Bangladesh

Dear Sirs,

**Promissory Note Format of Green Transformation Fund-Modification of.**

Please refer to FE Circular No. 2 dated 14 January, 2016 in terms of which Green Transformation Fund (GTF) has been introduced to implement green/environment-friendly initiatives of specified sectors. Annexure-III of the said circular contains format of Promissory Note for repayment which is also incorporated in Schedule 1 of Participation Agreement issued vide FE Circular Letter No. 27, dated 02 October, 2016.

To rationalize the Promissory Note, it has been decided to modify the format as attached herewith. Other instructions regarding GTF shall remain unchanged.

Please bring the above modification, effective immediately, to the notice of all concerned.

Encl. As stated (1 page)

Yours faithfully,



(Jagannath Chandra Ghosh)  
Deputy General Manager  
Phone: 9530092

## PROMISSORY NOTE

(to be on letter head pad)

**Principal Amount:** USD ..... (With reference to the Sanction Letter, Ref. .... dated .....)

**Interest Rate:** USD 06 month LIBOR + 1.00% or to be reviewable by Bangladesh Bank

**Date of Note:** .....

**PROMISE TO PAY:** As per FE circular no. 02, dated January 14, 2016..... (Name of Bank) promises to pay to BANGLADESH BANK, or order, in lawful money of the People's Republic of Bangladesh, the principal amount of US dollar ..... in figure (US Dollar..... in words), together with interest on the unpaid principal balance/outstanding amount from the date of disbursement, until paid in full.

**PAYMENT:** (Name of Bank)... will pay this loan in ..... quarterly instalments. Payments include principal and interest. (Name of Bank).... will pay FRTMD/Bangladesh Bank at FRTMD/Bangladesh Bank's address or at such other place as FRTMD/BANGLADESH BANK may designate in writing. Unless otherwise agreed or required by applicable law, payments will be applied first to accrued unpaid interest, then to principal, and any remaining amount to any unpaid collection costs and late charges.

**INTEREST RATE:** The interest rate on this Promissory Note is USD 6-month LIBOR + 1.00% or to be reviewed/adjusted by Bangladesh Bank

**PRIOR TO SIGNING THIS PROMISSORY NOTE, ...(Name of Bank) READ AND UNDERSTOOD ALL THE PROVISIONS OF THIS PROMISSORY NOTE. (Name of Bank)..... AGREES TO THE TERMS OF THE PROMISSORY NOTE AND ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THE PROMISSORY NOTE.**

Name of the project: .....

Name of Bank	Name:.....	
Signature		
Authorized Signatory(ies)	Name: .....	
Title(s)	Managing Director/CEO	
Signature		
Witness(es)	Name: Designation:	Name: Designation
Date Signed	.....	