Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka <u>www.bb.org.bd</u>

FE Circular No. 36

Date: December 13, 2022

All Authorized Dealers (ADs) of Foreign Exchange in Bangladesh

Dear Sirs,

Import transactions under usance terms

Please refer to paragraph 33(a), Chapter 7 of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol-1 and its subsequent circulars in terms of which specified items are permissible for import on deferred payment/usance basis.

02. To facilitate import transactions, it has been decided to allow import of edible oil, chickpea, pulse, pea, onion, spices, sugar and date on usance terms on upto 90 days under supplier's/buyer's credit. This facility will remain applicable for initiation of imports till March 31, 2023.

Other relevant instructions shall remain unchanged in this regard. ADs are advised to bring the contents of this circular to the notice of their customers.

Yours faithfully,

(Md. Sarwar Hossain) Director (FEPD) Phone: 9530123