Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 21 Date: December 14, 2023

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs.

Extension of usance period against imports of industrial raw materials

Please refer to FE Circular No. 11, dated June 26, 2023 regarding extension of usance period to 360 days from 180 days for imports of industrial raw materials including back to back imports and imports of agricultural implements and chemical fertilizers under supplier's/buyer's credit as per paragraph 33(a)(ii) and 33(a)(iv), chapter 7 of the Guidelines for Foreign Exchange Transactions-2018, Vol.-1.

02. To facilitate trade transactions, it has been decided to extend the policy supports contained in FE Circular No. 11/2023 till June 30, 2024. The extended usance period will not be applicable for imports under EDF loans as earlier. Other relevant instructions shall remain unchanged.

Please bring the contents of this circular to the notice of the customers.

Yours faithfully,

Fandi

(Md. Sarwar Hossain)

Director (FEPD)

Phone: 9530123