Foreign Exchange Policy Department
Bangladesh Bank
Head Office

Dhaka

www.bb.org.bd

FE Circular No. 37

Date: 15 December, 2022

All Authorized Dealers of Foreign Exchange in Bangladesh

Dear Sirs,

Discount claims against export trade

Please refer to paragraph 18, chapter 10 of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol. 1 in terms of which Authorized Dealers (ADs) can submit applications for discounts claimed by importers against export of readymade garments. This is to clarify that applications for discount claims against export of garment accessories will be considered within the purview of readymade garments.

02. In accordance with the decision of the Government, Discount Committee will consider applications for discount claims against exports of leathergoods. Accordingly, ADs may submit applications for discount claims against such exports to Discount Committee through Foreign Exchange policy Department at Bangladesh Bank, head office in compliance with usual formalities and procedures. In view of the decision, Leathergoods and Footwear Manufacturers and Exporters Association of Bangladesh (LFMEAB) will be co-opted as member of the committee.

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,

(Md. Sarwar Hossain)

Director (FEPD)

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