

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka

www.bb.org.bd

FE Circular No. 05

Date : 05 February 2017

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

**Advance payment against import from Exporter's
Retention Quota (ERQ) Accounts.**

Please refer to FE Circular no. 13 of 27 August 2009 wherein Authorized Dealers have been allowed to effect advance payment on behalf of exporters not exceeding USD 10,000.00 or its equivalent from the Exporter's Retention Quota (ERQ) for bonafide business purposes subject to observance of specific terms and conditions. It has now been decided to enhance this limit of advance payment from ERQ up to USD 25,000.00 or its equivalent.

02. Other terms and conditions stipulated in Paragraph 29(iii), Chapter 13 of the Guidelines for Foreign Exchange Transactions (GFET) Vol.-1(2009) will remain unchanged.

03. Please bring these instructions to the notice of all concerned.

Yours faithfully,



(Md. Zakir Hossain Chowdhury)
Deputy General Manager
Phone:9530250