Foreign Exchange Policy Department Bangladesh Bank

> Head Office Dhaka

www.bb.org.bd

FE Circular No. 01 Date: January 06, 2022

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

Extended facilities for trade transactions

Attention of Authorized Dealers (ADs) is invited to FE Circular Nos. 19 and 20 of June

07, 2021 and June 10, 2021 respectively and relevant other circulars regarding extension of

policy supports till December 31, 2021.

02. External trade activities of the country are found changing gears to pick up. To

facilitate smooth transition, it has been decided to continue extended supports for trade

transactions of the following counts:

(a) Usance period for imports of industrial raw materials including back to back imports,

and imports of agricultural implements and chemical fertilizers under supplier's/buyer's credit as

per paragraph 33(a)(ii) and 33(a)(iv), chapter 7 of the Guidelines for Foreign Exchange

Transactions-2018, Vol.-1 may be extended up to 270 days.

(b) The Export Development Fund (EDF) limit for individual member mills of BTMA

and BGMEA will be USD 30 million instead of USD 25 million. As usual, extension of EDF

loan for a period of 90 days up to 270 days as per paragraph 3 of FE Circular No. 45 of

December 31, 2017 shall remain applicable.

03. The above supports shall remain valid for the respective transactions till June 30,

2022. Before allowing the supports to customers, ADs need to be ensured of actual underlying

needs for the situation. As usual, relevant instructions regarding trade transactions shall remain

unchanged.

ADs are advised to bring the contents of this circular to the notice of their customers.

Yours faithfully,

(Kazi Rafiqul Hassan)

General Manager

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