## Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka. <u>www.bb.org.bd</u>

FE Circular No. 05

Date: 09 January 2019

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

## **Repayment against imports under supplier'/buyer's credit – relaxation**

Paragraph 33(c)(i), chapter 7 of the Guidelines for Foreign Exchange Transactions (GFET)-2018, Vol.-1 permits bullet repayment only on import financing for terms not exceeding six months, and only on shipments not exceeding USD 1.00 million or equivalent in value.

2. To facilitate import in small value, it has been decided that bullet payment will be permissible for imports amounting to USD 0.50 million or equivalent under supplier'/buyer's credit of goods admissible for usance period beyond 6 months but within one year.

Please bring the contents of this circular to the notice of all your concerned clientele.

Yours faithfully,

(Mohammad Khurshid Wahab) General Manager Phone: 9530123