

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 2

Date: 13/01/2020

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Foreign exchange transactions for IT/Software firms

Please refer to paragraph 39, chapter 10 and paragraph 11, chapter 19 of the Guidelines for Foreign Exchange Transactions-2018, Vol-1 in terms of which Authorized Dealers (ADs) are allowed to remit up to USD 30,000, with international card facility within the limit, on behalf of IT/Software firms who are members of BASIS, for payments abroad to meet their bonafide business expenses in a calendar year.

02. It has been decided to enhance the limit to USD 40,000 in a calendar year from USD 30,000. Within the limit of USD 40,000, international cards may be issuable for USD 8,000 instead of USD 6,000 which may be refilled subject to availability of the limit and observance of specified formalities.

03. This is to clarify that the yearly entitlement will be usable by IT/Software firms for meeting bonafide current needs including but without limiting to digital marketing expenses. However, ADs shall comply with the instructions contained in paragraph 25, chapter 10 of GFET regarding the requirements of approval from Bangladesh Investment Development Authority in case of remittance on account of royalty, fees for technical knowledge or technical assistance and franchise fees to foreign persons or institutes.

Other instructions in this context shall remain unchanged. Please bring the above instructions, effective immediately, to the notice of all your concerned constituents.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
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