

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular Letter No. 07

Date: 30/01/2020

Head offices/principle offices of
All Authorized Dealers in Bangladesh

Dear Sir,

**Submission of authenticated bill of entry/certified
invoice against remittance for imports-Clarification**

Please refer to paragraph 31(c), chapter 7 of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol-1 in terms of which new letters of credit (LCs) cannot be opened on behalf of importers provided that any bill of entries/certified invoices against earlier remittance for imports remain pending beyond the permissible period.

This is to clarify that the above mentioned instruction will equally be applicable for import against admissible advance payment and/or imports under sales contract without LCs. ADs are also advised to refrain from amending LCs under which IMP reporting remains unmatched beyond 4 months from the date of payment.

Other instructions in this context shall remain unchanged. Please bring the content of the circular letter, effective immediately, to the notice of all concerned.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
Phone: 9530123