Foreign Exchange Policy Department

Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular No.27 Date: 20 July, 2017

All Authorized Dealers in foreign exchange in Bangladesh

Dear Sirs,

Import of rice on deferred payment or usance basis

Please refer to paragraph 33(a), chapter 7 of the Guidelines for Foreign Exchange Transactions-2009, Vol-1 read with FE Circular No. 02, dated February 06, 2012 in terms of which import of specified goods is permissible against deferred or usance basis or under buyer's credit.

It has now been decided that LCs against deferred or usance basis or under buyer's credit up to 90 days term for import of rice may be issued till December 31, 2017. Other instructions in this context shall remain unchanged.

Please bring the content of this circular to the notice of all your concerned constituents.

Yours faithfully,

(Md. Abdul Mannan)
Deputy General Manager

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