Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular Letter No. 25

Date: June 24, 2020

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

## Settlement of payment against inland LCs in foreign exchange

Please refer to FE Circular Letter No. 14, dated April 20, 2020 in terms of which Authorized Dealers (ADs) are permitted to settle inland LCs through their nostro accounts during the banking operation in limited scale on general holidays.

It has been decided that the instructions for settlement of admissible local payments in foreign exchange shall continue till September 30, 2020. This authorization shall also be applicable for transfer of payments locally as per paragraph 28(A)(ii), chapter 13 of the Guidelines for Foreign Exchange Transactions-2018 and FE Circular No. 10, dated April 15, 2018.

Please bring the contents of this circular letter to the notice of your concerned clientele.

Yours faithfully,

(Mohammad Khurshid Wahab) General Manager Phone: 9530123