Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular No. 9

Date: March 21, 2018

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

Drawing of shipping documents

Attention of Authorized Dealers (ADs) is invited to paragraph 8(i) and 8(ii), chapter 8 of the Guidelines for Foreign Exchange Transactions (GFET), 2018 Vol-1 in terms of which railway receipts, bills of lading and any other documents of title to cargo should be drawn only to the order of an AD designated by the respective exporters; while airway bills and any other documents of title to cargo should be drawn to the order of a bank in the country of import nominated by the AD designated by the respective exporters for export of goods by land route or by sea or by air, as the case may be, with exception for exports from Type A industrial units located in the EPZs/EZs.

02. It has now been decided that ADs may allow carrier companies to draw railway receipts, bills of lading, airway bills and other documents of title to cargo to the order of importer or other designated parties as per stipulations of export letter of credit/valid sales contract only if the shipment is made against full payment received in advance through normal banking channel. In this context, designated AD shall issue a certificate to the exporter in the prescribed form (as per annexure) to be produced to the carrier company, enabling them to draw the shipping documents accordingly.

Please bring the above instructions to the notice of all your concerned clientele.

Enclosure: 01 (one) page

Yours faithfully,

Aboen

(Md. Harun-Ar-Rashid) Deputy General Manager Phone: 9530142

CERTIFICATE OF AUTHORIZED DEALER TO BE PRODUCED BY THE EXPORTER TO CARRIER COMPANY

> Signature of the Authorized Official : Full Name: Designation: Phone No.

Seal:

Date: