Foreign Exchange Policy Department Bangladesh Bank

Head Office

Dhaka www.bb.org.bd

FE Circular No. 16 Date: 23 March 2020

All Authorized Dealers in

Foreign Exchange in Bangladesh

Dear Sirs,

<u>Import of industrial raw materials – extension of usance period.</u>

Please refer to paragraph 33(a)(ii), chapter 7 of the Guidelines for Foreign Exchange

Transactions-2018 (GFET) in terms of which import of industrial raw materials by industrial

importers for own use is permissible on upto 180 days usance basis.

02. With a view to minimizing COVID-19 pandemic related disruptions to input imports by

industrial importers, it has been decided to allow the Authorized Dealers to extend the usance periods

upto a maximum of 360 days instead of current 180 days depending on the actual needs of their

concerned clients.

Other instructions with regards to import trade shall remain unchanged. Please bring the

contents of this circular, applicable till September 30, 2020, to the notice of all your concerned

clientele.

Yours faithfully,

(Mohammad Khurshid Wahab)

General Manager

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