

Foreign Exchange Policy Department

Bangladesh Bank

Head Office

Dhaka

www.bb.org.bd

FE Circular Letter No. 06

Date: 25 March 2018

Head Offices/Principal Offices of
All Authorized Dealers in Bangladesh

Dear Sirs,

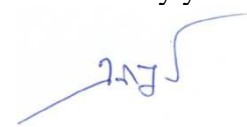
**Purchase of Wage-Earner Development Bonds out of Taka
fund against inward remittance sent by wage earners**

Please refer to paragraph 12 of the [Wage-Earner Development Bond Rules, 1981](#) regarding methods of payment wherein Taka currency received against inward remittance is permissible for purchase of Wage-Earner Development Bond (WEDB). Despite the above instruction, misunderstanding is observed regarding utilization of fund held in Taka accounts fed by inward wage remittances for purchase of WEDB.

This is to clarify that Taka fund credited in non-resident Taka account of Bangladesh nationals residing abroad or in resident Taka accounts of their beneficiaries against inward remittances through normal banking channel or authorized exchange house channel is eligible to purchase WEDB in accordance with the instructions of the Rules.

Please bring the above clarification to all your concerned constituents.

Faithfully yours,



(Md. Enamul Karim Khan)
Deputy General Manager
Phone: 9530298