

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular Letter No. 08

Date: 28 March 2019

Head Offices/Principle Offices of
All Authorized Dealers in Bangladesh

Dear Sirs,

Import of industrial raw materials on usance terms on behalf of exporters

Please refer to section III, chapter 7 of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol-1 in terms of which Authorized Dealers (ADs) are permitted to issue back to back LCs for input procurement on behalf of exporters. Export Policy 2018-21 stipulates to provide facilities for back to back LCs/usance LCs to all export products. In the context of usance LCs, this is to clarify that ADs can open usance LCs on behalf of manufacturer-exporters for import of industrial raw materials in terms of paragraph 33(a), chapter 7 of GFET.

Please bring the contents of this circular letter to the notice of all your concerned clientele.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
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