

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 18

Date: May 5, 2019

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Export Development Fund (EDF)

Attention of Authorized Dealers (ADs) is invited to FE Circular No. 45, dated December 31, 2017 in terms of which refinance from EDF is accessible to ADs against their foreign currency loan to manufacturer-exporters regardless of sectors and sizes for input procurements required for specific export orders under back to back arrangements. In addition, refinance from EDF is permissible for export oriented manufacturing units in certain sectors for input imports in bulk based on their past performance rather than against specific export orders at hand.

02. To facilitate export in a wider scope, it has been decided that refinance from EDF will also be admissible to ADs for bulk imports by manufacturer-exporters irrespective of sectors against eligible requirements, based on their export performance over the preceding twelve months or USD 500,000, whichever is lower. This facility and entitlement for bulk imports as referred to paragraphs from 5(b) to 5(f) of FE Circular No. 45/2017 will be mutually exclusive.

Other instructions in this regard shall remain unchanged. Please bring the contents of this circular to the notice of all your concerned clientele.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
Phone: 9530123