

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 21

Date: May 17, 2020

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Enhancement of loan limit from Export Development Fund (EDF)

Please refer to [FE Circular No. 12 of May 21, 2018](#) in terms of which Authorized Dealers (ADs) may borrow maximum USD 25.00 million loan from EDF against their foreign currency financing to member mills of BGMEA and BTMA for input procurement.

02. It has now been decided to enhance the existing limit of USD 25.00 million to USD 30.00 million for refinancing from EDF to ADs against their foreign currency financing, for input procurement in terms of paragraphs 5(a) and 5(b) of FE Circular No. 45, dated December 31, 2017, respectively to member mills of BGMEA and BTMA. The enhanced portion shall, effective for disbursements until December 31, 2020, be considered by ADs on case to case basis, depending on the actual needs of concerned mills.

Other relevant instructions contained in [FE Circular No. 45/2017](#) and its subsequent circulars shall remain unchanged. Please bring the contents of this circular to the notice of your concerned clientele.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
Phone: 9530123