Foreign Exchange Policy Department Bangladesh Bank

Head Office Dhaka www.bb.org.bd

FE Circular No. 24 Date: 22 May 2019

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

Import of raw materials on deferred payment basis by power generating enterprises

Paragraph 33(a)(ii), chapter 7 of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol-1 permits import of industrial raw materials on deferred payment basis on up to 180 days by industrial importers for their own use.

To facilitate power sector industry, it has now been decided to enhance usance period up to 360 days from 180 days for import of raw materials in the case of power generating enterprises only. Other instructions in this regard shall remain unchanged.

Please inform all your concerned constituents accordingly.

Yours faithfully,

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(Mohammad Khurshid Wahab)

General Manager Phone: 9530123