Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular Letter No. 41

Date: November 09, 2022

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

Release of foreign exchange for online study abroad

Please refer to Circular Letter No. 30 of August 23, 2020; Circular Letter No.09 of April 13, 2021 and Circular Letter No. 27 of October 27, 2021 regarding outward remittances on account of study abroad under online teaching arrangements subject to getting supporting documents in respect of such online courses and observance of the required instructions as per paragraph 10, chapter 11 of the Guidelines for Foreign Exchange Transactions- 2018 (GFET), Vol-1 and its subsequent circulars. The validity of the authorization was up to March 31, 2022.

02. It is observed that Bangladeshi students who are studying in educational institutions of China are still studying under online teaching arrangements from Bangladesh due to travel restrictions imposed by that country for ongoing COVID-19 pandemic. These students are now applying for visas for which all the due tuition fees need to be paid. So it has been decided that ADs may continue to effect outward remittances on account of these students till September 30, 2022 subject to observance of usual regulatory instructions.

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,

(Md. Sarwar Hossain) Director (FEPD)

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