Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular No. 40

All Authorized Dealers of Foreign Exchange in Bangladesh

Family remittance facility for foreign nationals who are resident in and have income in Bangladesh

Attention of the Authorized Dealers (ADs) is invited to the Paragraph-8, Chapter-11 of Guidelines for Foreign Exchange Transactions (GFET), 2009 (Volume-1) and FE Circular No.06, Date: April 15, 2013 in terms of which foreign nationals who are resident in and have income in Bangladesh are permitted to make monthly remittances to the country of their **domicile** out of their current savings up to 75% of their net income to cover their commitments abroad.

- 2. It has now been decided that besides their country of **domicile**, such monthly remittances may be sent to other countries where family members of them live in as declared by them in the prescribed application form (as per paragraph 2(e) of Appendix 5/63 of GFET' 2009 (Volume-1)).
- 3. Other instructions contained in the Paragraph-8, Chapter-11 of GFET' 2009 (Volume-1) and FE Circular No.06, Date: April 15, 2013 shall remained unchanged.

Please bring the contents of this circular to the notice of all your concerned constituents.

Yours faithfully,

Date: November 15, 2017

(Jagannath Chandra Ghosh) Deputy General Manager

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