

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 44

Date: November 19, 2019

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

Interest rate on borrowing from Export Development Fund (EDF)

Please refer to paragraph 2 of FE Circular No. 45, dated December 31, 2017 in terms of which interest on EDF loan disbursements to Authorized Dealers (ADs) is charged by Bangladesh Bank at six-month USD LIBOR+1%, with the ADs charging at six-month USD LIBOR + 2.50% on their USD loan disbursements to manufacturer-exporters.

2. To facilitate export trade, it has been decided that interest rates on EDF loans to ADs will be charged by Bangladesh Bank at six-month USD LIBOR + 0.50%, while ADs will charge interest to manufacturer-exporters at six-month USD LIBOR + 1.50%; for disbursements until June 30, 2020 from the date of this circular.

Please bring the content of this circular to the notice of all concerned.

Yours faithfully,



(Mohammad Khurshid Wahab)

General Manager

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