Foreign Exchange Policy Department Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular No. 35

Date: November 29, 2022

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs.

Bangladesh Bank's transactions with Authorized Dealers

Please refer to paragraph 1, chapter 3 of the Guidelines for Foreign Exchange Transactions-2018 (GFET), Vol-1 in terms of which Bangladesh Bank executes purchase and sales from and to Authorized Dealers (ADs). It has been decided to widen the scope of transactions for which the above mentioned paragraph shall be read as follows:

"Bangladesh Bank's purchase and sales from and to the ADs are in approved foreign currencies as per notification issued by Bangladesh Bank from time to time. All such transactions with Bangladesh Bank are required to be in multiples of USD 10,000 or equivalent other approved foreign currencies, subject to a minimum of USD 50,000 or equivalent other approved foreign currencies. ADs are free to quote their own rates for transactions in the interbank market and with their customers."

Other relevant instructions shall remain unchanged.

Yours faithfully,

(Md. Sarwar Hossain)

Director (FEPD) Phone: 9530123