

**Foreign Exchange Policy Department** 

FE Circular Letter No. 39

Date: October 27, 2022

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

## Payments through Asian Clearing Union (ACU)

Please refer to the Paragraph 2, Chapter 3 of the Guidelines for Foreign Exchange Transactions (GFET)-2018 (Vol-1) regarding instructions for payment settlement through ACU mechanism.

02. In response to the self-motivated decision by the Central Bank of Sri Lanka (CBSL) to remain temporarily suspended from ACU mechanism with effect from October 14, 2022; all Authorized Dealers (ADs) are advised not to do any trade and trade related transactions with Sri Lanka through ACU mechanism.

Please bring the contents of this circular to the notice of all concerned.

Yours faithfully,

(Md. Sarwar Hossain) Director (FEPD) Phone: 9530123