

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 47

Date: October 28, 2020

All Authorized Dealers in
Foreign Exchange in Bangladesh

Dear Sirs,

Interest rate on borrowing from Export Development Fund (EDF)

Please refer to paragraph 2 of FE Circular No. 18, dated April 07, 2020 regarding interest rate on EDF loans.

02. Given the ongoing situation due to COVID-19, it has been decided to reduce interest rate on EDF loans at 1.75 percent pa chargeable to eligible borrowers; for disbursements until March 31, 2021. In accordance with the decision, ADs shall make interest payments to Bangladesh Bank at 0.75 percent pa; the remainder 1.00 percent pa as before will be retained by ADs as their interest income.

Other relevant instructions on EDF shall remain unchanged. Please bring the contents of this circular, effective immediately, to the notice of your concerned clientele.

Yours faithfully,



(Mohammad Khurshid Wahab)
General Manager
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