Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular Letter No. 18

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

Realization of export proceeds

Please refer to paragraph 2 of FE Circular No 04, dated March 06, 2023 in terms of which Authorized Dealers (ADs) are allowed to apply prevailing exchange rate for encashment of export proceed into Taka, whereas make payment to exporters applying the rate of 'due date' of realization of export proceeds for the amount repatriated beyond the prescribed period of four months.

02. It has now been decided that delayed export proceeds are allowed to be encashed in the prevailing exchange rate. This flexibility shall remain valid till December 31, 2023.

Other relevant instructions shall remain unchanged. ADs are advised to bring the above instructions to the notice of their relevant customers.

Yours faithfully,

Date: October 30, 2023

(Md. Sarwar Hossain) Director (FEPD)

Phone: 9530123