

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular Letter No.22

Date: September 01, 2021

Head Offices/Principal Offices of all
Authorized Dealers in Bangladesh

Dear Sirs,

Disposal of foreign loan/supplier's credit proposals of private sector enterprises

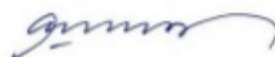
Please refer to FE Circular No. 16 of April 6, 2021 in terms of which eligible importers are instructed to submit applications to BIDA for extension of usance period/refinancing to be allowed by suppliers/lenders against permissible deferred imports with credit exposure to the importers beyond one year.

02. It has now been decided that 2nd paragraph of the circular will be read as follows:

“In case of bonafide requirements beyond one year, BIDA will consider to accommodate the requests within the purview of above stated notification as per decision of the 145th meeting of ‘Scrutiny committee on foreign loan/supplier's credit in private sector’ for extension of usance period/refinancing against permissible deferred imports by importers having registered with them or with Department of Textiles. Accordingly, eligible importers may submit applications to BIDA for extension of usance period/refinancing to be allowed by suppliers/lenders against permissible deferred imports beyond one year. Applications shall be submitted to BIDA at least 1(one) month before the maturity of concerned deferred imports.”

Please bring the above modification to the notice of constituents concerned.

Yours faithfully,



(Kazi Rafiqul Hassan)

General Manager

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