

Foreign Exchange Policy Department  
Bangladesh Bank  
Head Office  
Dhaka  
Website: www.bb.org.bd

FE Circular No. 25

Date: September 15, 2022

All Authorized Dealers in  
Foreign Exchange in Bangladesh

Dear Sirs,

**Maintaining Correspondent Accounts in Chinese Yuan Renminbi (CNY)**

Please refer to FE Circular No. 25 of August 14, 2018 in terms of which Authorized Dealers (ADs) are permitted to open foreign currency clearing account with Bangladesh Bank in CNY.

02. To bring wider scope, it has been decided that ADs may maintain accounts in CNY with their correspondents/branches abroad for settlement of cross border transactions executed in this currency. Accordingly, the scope of paragraph 1, chapter 4; paragraph 24, chapter 7; and paragraph 5, chapter 8 of the Guidelines for Foreign Exchange Transactions-2018, Vol-1 shall stand extended.

Please bring the contents of this circular to the notice of your relevant customers.

Yours faithfully



(Md. Sarwar Hossain)  
Director (FEPD)  
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