Foreign Exchange Policy Department

Bangladesh Bank Head Office Dhaka www.bb.org.bd

FE Circular Letter No. 14

Date: September 25, 2024

All Authorized Dealers in Foreign Exchange in Bangladesh

Dear Sirs,

Settlement of payments for current account transactions under ACU mechanism.

Paragraph 2, chapter 3 of the Guidelines for Foreign Exchange Transactions-2018, outlines operational procedures to settle payments for current account transactions under ACU mechanism with ACU member countries - India, Iran, Nepal, Pakistan, Sri Lanka, Myanmar, Bhutan and Maldives.

2. In many cases, Authorized Dealers are found practicing traditional payment mechanism with ACU member countries. ADs are asked to refrain from such practices with advice to adhere to ACU mechanism for respective transactions.

Please bring the contents of this circular letter to the notice of all concerned.

Yours faithfully,

(Monoar Uddin Ahmed)

Director (FEPD)

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