



BANGLADESH BANK
(Central Bank of Bangladesh)
Head Office
Motijheel, Dhaka-1000
Bangladesh
www.bb.org.bd

Foreign Exchange Policy Department

FE Circular Letter No. 12

Date: September 26 , 2023

All Authorized Dealers in
Foreign Exchange in Bangladesh.

Dear Sirs,

Forward sale and purchase in foreign exchange

Please refer to FE Circular No. 16 of September 24, 2023 in terms of which ADs may apply forward premium not exceeding SMART+5 percent per annum with declared spot rates for forward dealing.

02. This is to clarify that the above forward premium shall only be applied in forward sale for import payments not exceeding for 3 (three) months.

03. For early settlement of forward contract, the premium needs to be adjusted for actual tenure.

04. Other instructions with regards to forward transactions shall remain unchanged.

ADs are advised to bring the contents of this circular to the notice of all concerned.

Yours faithfully,

(Md. Sarwar Hossain)
Director (FEPD)
Phone: 9530123