

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular Letter No. 13

Date: September, 26, 2023

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sir,

Revised Pricing terms of USD and EURO financing under Green Transformation Fund (GTF).

Please refer to FE Circular No. 02, dated January 14, 2016 and subsequent circulars/circular letters in terms of which Bangladesh Bank operates Green Transformation Fund (GTF) in US Dollar and Euro for extending loans to Authorized Dealers (ADs) for on-lending/re-financing to eligible borrowers to implement specified green/environment-friendly initiatives.

Given the global context of LIBOR cessation/discontinuation from 30th June, 2023 and rising interest rate trend in US Dollar and EURO financing globally, the pricing terms of US Dollar and EURO financing from Green Transformation Fund (GTF) has been fixed at 5% p.a. (Bangladesh Bank's margin 2% p.a. and ADs mark-up 3% p.a.).

The revised pricing is deemed to be effective from **01st July, 2023** and other instructions in this context shall remain unchanged.

Please bring the contents of this circular letter to the notice of all your concerned constituents.

Yours faithfully,



Md. Sarwar Hossain
Director (FEPD)
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